



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 07/08/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,567,644,326
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 07/08/2025</b>	
Currently on loan in USD (base currency)	47,254,800.51
Current percentage on loan (in % of the fund AuM)	0.62%
Collateral value (cash and securities) in USD (base currency)	68,791,002.71
Collateral value (cash and securities) in % of loan	146%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	78,768,566.58
12-month average on loan as a % of the fund AuM	2.88%
12-month maximum on loan in USD	191,975,941.53
12-month maximum on loan as a % of the fund AuM	12.95%
Gross Return for the fund over the last 12 months in (base currency fund)	107,723.79
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0039%

<b>Collateral data - as at 07/08/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	200.42	233.02	0.00%
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	2,014.19	2,341.84	0.00%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	898.36	1,044.50	0.00%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	294,357.67	342,240.54	0.50%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	80,657.69	93,778.19	0.14%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,679.42	1,952.61	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	2,741.50	3,187.46	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	9,176.31	10,669.01	0.02%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	5,401.28	6,279.90	0.01%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	1.70	1.97	0.00%

## Collateral data - as at 07/08/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	88,288.39	102,650.17	0.15%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	73.59	85.57	0.00%
CA13321L1085	CAMECO ODSH CAMECO	COM	CA	CAD	AAA	420.85	306.02	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	61,524.32	44,737.03	0.07%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	61,653.16	44,830.71	0.07%
CA135087M847	CAGV 1.250 03/01/27 CANADA	GOV	CA	CAD	AAA	61,612.20	44,800.93	0.07%
CA135087N266	CAGV 1.500 12/01/31 CANADA	GOV	CA	CAD	AAA	61,755.38	44,905.04	0.07%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	4,134.31	3,006.23	0.00%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	35,889.27	26,096.66	0.04%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	60,745.01	44,170.35	0.06%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	26,902.23	19,561.79	0.03%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	994.05	1,155.75	0.00%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	86,580.38	100,664.32	0.15%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	63.78	74.15	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	20.83	24.22	0.00%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	2,090.52	2,430.58	0.00%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	295,057.14	343,053.79	0.50%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	1,263.20	1,468.69	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	2,482.65	2,886.50	0.00%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	0.53	0.61	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	4.94	5.75	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,011.05	1,175.52	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	1,727.34	2,008.32	0.00%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	628.48	628.48	0.00%
JE00BTDN8H13	APTIV ODSH APTIV	COM	US	USD	AAA	7,552.03	7,552.03	0.01%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	6,625,663.10	44,951.75	0.07%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	360,513.80	360,513.80	0.52%
US00971T1016	AKAMAI TECH ODSH AKAMAI TECH	COM	US	USD	AAA	275,407.82	275,407.82	0.40%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	8,090,076.18	8,090,076.18	11.76%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	265,676.44	265,676.44	0.39%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	5,065.25	5,065.25	0.01%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	283.77	283.77	0.00%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	275,477.99	275,477.99	0.40%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	275,249.68	275,249.68	0.40%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	AAA	8,090,205.68	8,090,205.68	11.76%
US3364331070	FIRST SOLAR ODSH FIRST SOLAR	COM	US	USD	AAA	246.62	246.62	0.00%
US3666511072	GARTNER ODSH GARTNER	COM	US	USD	AAA	5,943,088.18	5,943,088.18	8.64%
US40434L1052	HP ODSH HP	COM	US	USD	AAA	33.34	33.34	0.00%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	92,467.52	92,467.52	0.13%

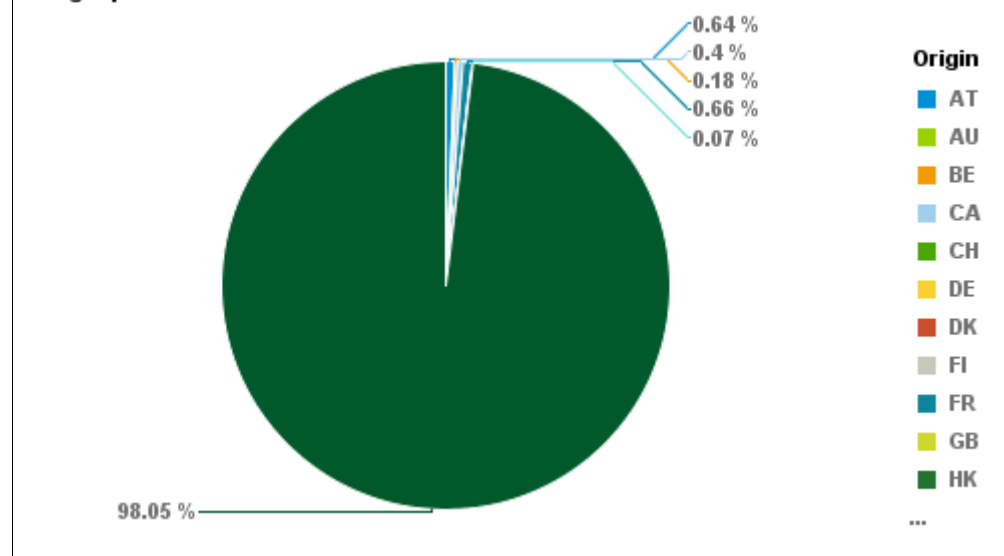
## Collateral data - as at 07/08/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4364401012	HOLOGIC ODSH HOLOGIC	COM	US	USD	AAA	1,426.63	1,426.63	0.00%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	8,091,087.20	8,091,087.20	11.76%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	275,487.04	275,487.04	0.40%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	274,900.22	274,900.22	0.40%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	8,090,963.47	8,090,963.47	11.76%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	271.80	271.80	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	8,089,052.43	8,089,052.43	11.76%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	8,089,579.87	8,089,579.87	11.76%
US6974351057	PALO ALTO ODSH PALO ALTO	COM	US	USD	AAA	4,489,176.51	4,489,176.51	6.53%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	177,437.71	177,437.71	0.26%
US912797QZ38	UST BILL 12/18/25 US TREASURY	GOV	US	USD	AAA	131.29	131.29	0.00%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	331,763.21	331,763.21	0.48%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	233.73	233.73	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	379,873.58	379,873.58	0.55%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	342,994.19	342,994.19	0.50%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	222.62	222.62	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,660.89	1,660.89	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	10,353.86	10,353.86	0.02%
US912828YX25	UST 1.750 12/31/26 US TREASURY	GOV	US	USD	AAA	344,296.22	344,296.22	0.50%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	100,997.81	100,997.81	0.15%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	349.78	349.78	0.00%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	177.88	177.88	0.00%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	344,342.40	344,342.40	0.50%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	201,286.68	201,286.68	0.29%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	3,543.17	3,543.17	0.01%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	9,982.24	9,982.24	0.01%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	101,886.92	101,886.92	0.15%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	342,985.89	342,985.89	0.50%
US91282CGL90	UST 4.000 02/15/26 US TREASURY	GOV	US	USD	AAA	79,166.08	79,166.08	0.12%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	95,461.90	95,461.90	0.14%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	325,329.11	325,329.11	0.47%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	402.82	402.82	0.00%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	380,028.42	380,028.42	0.55%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	12,964.62	12,964.62	0.02%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	105.56	105.56	0.00%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	65,854.21	65,854.21	0.10%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	380,016.95	380,016.95	0.55%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	379,973.54	379,973.54	0.55%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	379,933.05	379,933.05	0.55%

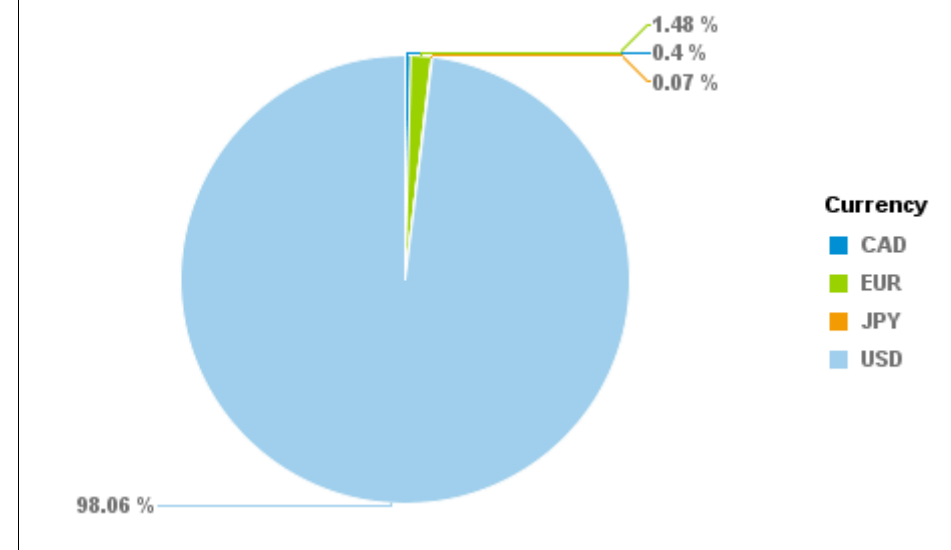
**Collateral data - as at 07/08/2025**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	620,045.42	620,045.42	0.90%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	379,945.98	379,945.98	0.55%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	92,259.38	92,259.38	0.13%
US91282CMY48	UST 3.750 04/30/27 US TREASURY	GOV	US	USD	AAA	344,383.54	344,383.54	0.50%
US91282CNM90	UST 3.875 07/15/28 US TREASURY	GOV	US	USD	AAA	40,779.10	40,779.10	0.06%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	99,135.53	99,135.53	0.14%
						<b>Total:</b>	<b>68,791,002.71</b>	<b>100.00%</b>

**Geographical allocation of collateral**



**Currency allocation of collateral**



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	18,565,717.93
2	THE TORONTO-DOMINION BANK LONDON BRANCH	11,044,177.98
3	DEUTSCHE BANK AG (PARENT)	5,587,064.29
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,140,250.91
5	Jefferies International Limited (Parent)	3,437,431.34